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Skanska to construct railway viaduct in London for GBP 59 M, or about SEK 660 M

Skanska has secured an assignment to construct a railway viaduct in London. The contract amounts to GBP 59 M, or about SEK 660 M, which will be included in Skanska's order bookings for the third quarter. The customer is Network Rail.

The project pertains to a 400-meter long viaduct over the Borough Market food market in southeast London. The assignment also includes demolition works and implementation of temporary relocation of Borough Market.

As part of a previous contract, Skanska assisted the customer in planning and developing the project.

Construction work will start immediately and is scheduled for completion in August 2012.

Skanska UK reported revenues of SEK 17.9 billion in 2008, with about 4,800 employees. The company is active in building and civil construction, utilities and building services. Skanska is also a leader in the British program for private public partnerships, PFI (Private Finance Initiative).

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 55,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2008 totaled SEK 144 billion.